

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

1045 The Horizon School Division

Legal Name of School Jurisdiction

6302 56 Street Taber AB AB T1G 1Z9; (403) 223-3547; philip.johansen@horizon.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Marie Logan

Name

Original Signed

Signature

SUPERINTENDENT

Mr. Wilco Tymensen

Name

Original Signed

Signature

SECRETARY TREASURER or TREASURER

Philip Johansen

Name

Original Signed

Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 27, 2025 .

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
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Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

The budget has been prepared making the assumption that teachers will settle on a 3% raise for 2024-25 and a 3% raise for 2025-26. Matching revenue and expenses for this have been recorded for 2025-26 (\$609,881). The settlement for 2024-25 is assumed to be reached and paid in 2024-25.

Estimates have been made for anticipated grants including, Curriculum Implementation, Dual Credit, Literacy & Numeracy, Low Incidence Supports and Services.

No funding has been recorded to off-set increased costs from support staff collective agreements.

Significant Business and Financial Risks:

The additional costs associated with the settlement reached with support staff are significant. Without additional funding to address these costs, adjustments to staffing levels and programming choices will have to be made in future years. A deficit will be carried next year to maintain staffing levels and stability to programs.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 52,921,969	\$51,408,565	\$49,854,903
Federal Government and First Nations	\$ -	\$0	\$0
Property taxes	\$ -	\$0	\$0
Fees	\$ 655,000	\$700,000	\$741,271
Sales of services and products	\$ 875,000	\$816,370	\$1,072,347
Investment income	\$ 215,000	\$275,000	\$402,143
Donations and other contributions	\$ 475,000	\$300,000	\$543,966
Other revenue	\$ 111,671	\$97,957	\$114,254
TOTAL REVENUES	\$55,253,640	\$53,597,892	\$52,728,884
EXPENSES			
Instruction - ECS	\$ 1,712,051	\$1,489,772	\$1,497,761
Instruction - Grade 1 to 12	\$ 39,387,024	\$37,540,207	\$37,413,229
Operations & maintenance	\$ 8,131,488	\$7,735,900	\$7,615,910
Transportation	\$ 4,090,353	\$4,106,033	\$3,732,164
System Administration	\$ 2,066,753	\$2,068,603	\$1,966,896
External Services	\$ 711,369	\$695,000	\$633,464
TOTAL EXPENSES	\$56,099,038	\$53,635,515	\$52,859,424
ANNUAL SURPLUS (DEFICIT)	(\$845,398)	(\$37,623)	(\$130,540)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 21,787,039	\$20,871,085	\$21,374,752
Certificated benefits	\$ 5,300,609	\$5,025,535	\$5,118,768
Non-certificated salaries and wages	\$ 9,059,550	\$8,460,475	\$7,899,495
Non-certificated benefits	\$ 2,460,685	\$2,074,485	\$1,923,691
Services, contracts, and supplies	\$ 14,359,005	\$14,563,873	\$13,815,482
Capital and debt services			
Amortization of capital assets			
Supported	\$ 2,574,564	\$2,158,484	\$2,210,131
Unsupported	\$ 482,586	\$481,578	\$517,105
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ 75,000	\$0	\$0
TOTAL EXPENSES	\$56,099,038	\$53,635,515	\$52,859,424

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2025/2026							Actual Audited 2023/24
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 1,231,733	\$ 37,281,589	\$ 5,201,155	\$ 4,083,853	\$ 2,337,014	\$ -	\$ 50,135,344	\$ 47,466,920
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 2,143,289	\$ -	\$ -	\$ -	\$ 2,143,289	\$ 1,842,296
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ 45,467	\$ -	\$ -	\$ -	\$ 591,369	\$ 636,836	\$ 543,022
(5) Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(6) Other Alberta school authorities	\$ -	\$ -	\$ -	\$ 6,500	\$ -	\$ -	\$ 6,500	\$ 2,665
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 535,000	\$ -	\$ -	\$ -	\$ 120,000	\$ 655,000	\$ 741,271
(11) Sales of services and products	\$ 50,000	\$ 825,000	\$ -	\$ -	\$ -	\$ -	\$ 875,000	\$ 1,072,347
(12) Investment income	\$ -	\$ 215,000	\$ -	\$ -	\$ -	\$ -	\$ 215,000	\$ 402,143
(13) Gifts and donations	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ 175,000	\$ 293,748
(14) Rental of facilities	\$ -	\$ -	\$ 8,000	\$ -	\$ -	\$ -	\$ 8,000	\$ 17,355
(15) Fundraising	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 250,218
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,667
(17) Other	\$ -	\$ -	\$ 103,671	\$ -	\$ -	\$ -	\$ 103,671	\$ 94,232
(18) TOTAL REVENUES	\$ 1,281,733	\$ 39,377,056	\$ 7,456,115	\$ 4,090,353	\$ 2,337,014	\$ 711,369	\$ 55,253,640	\$ 52,728,884
EXPENSES								
(19) Certificated salaries	\$ 850,816	\$ 20,397,431	\$ -	\$ -	\$ 538,792	\$ -	\$ 21,787,039	\$ 21,374,752
(20) Certificated benefits	\$ 139,805	\$ 5,080,312	\$ -	\$ -	\$ 80,492	\$ -	\$ 5,300,609	\$ 5,118,768
(21) Non-certificated salaries and wages	\$ 432,254	\$ 6,501,095	\$ 861,093	\$ 59,064	\$ 749,507	\$ 456,537	\$ 9,059,550	\$ 7,899,495
(22) Non-certificated benefits	\$ 123,645	\$ 1,805,995	\$ 233,140	\$ 17,979	\$ 197,099	\$ 82,827	\$ 2,460,685	\$ 1,923,691
(23) SUB - TOTAL	\$ 1,546,520	\$ 33,784,833	\$ 1,094,233	\$ 77,043	\$ 1,565,890	\$ 539,364	\$ 38,607,883	\$ 36,316,706
(24) Services, contracts and supplies	\$ 165,531	\$ 5,306,778	\$ 4,237,196	\$ 4,013,310	\$ 464,185	\$ 172,005	\$ 14,359,005	\$ 13,815,482
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 2,558,420	\$ -	\$ -	\$ -	\$ 2,558,420	\$ 2,188,981
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 295,413	\$ 112,377	\$ -	\$ 36,678	\$ -	\$ 444,468	\$ 462,843
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ 16,144	\$ -	\$ -	\$ -	\$ 16,144	\$ 21,150
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 38,118	\$ -	\$ -	\$ -	\$ 38,118	\$ 54,262
(29) Accretion expenses	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ 75,000	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 1,712,051	\$ 39,387,024	\$ 8,131,488	\$ 4,090,353	\$ 2,066,753	\$ 711,369	\$ 56,099,038	\$ 52,859,424
(36) OPERATING SURPLUS (DEFICIT)	\$ (430,318)	\$ (9,968)	\$ (675,373)	\$ -	\$ 270,261	\$ -	\$ (845,398)	\$ (130,540)

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$1,995
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$5,000	\$5,000	\$11,021
Alternative program fees	\$375,000	\$375,000	\$371,418
Fees for optional courses	\$95,000	\$95,000	\$113,812
ECS enhanced program fees	\$0	\$0	\$59,320
Activity fees	\$30,000	\$25,000	\$34,690
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$150,000	\$200,000	\$135,686
Non-curricular goods and services	\$0	\$0	\$4,720
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$8,609
TOTAL FEES	\$655,000	\$700,000	\$741,271

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$175,000	\$100,000	\$160,988
Special events	\$75,000	\$75,000	\$81,483
Sales or rentals of other supplies/services	\$50,000	\$50,000	\$98,961
International and out of province student revenue	\$63,000	\$76,370	\$88,126
Adult education revenue	\$0	\$0	\$0
Preschool	\$50,000	\$50,000	\$59,320
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$580
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$413,000	\$351,370	\$489,458

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$8,501,181	\$3,145,100	\$0	\$3,633,275	\$2,289,198	\$1,344,077	\$1,722,806
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$280,404			\$280,404	\$280,404		
Estimated board funded capital asset additions		\$75,000		(\$75,000)	(\$75,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$620,404		(\$620,404)	(\$620,404)		\$0
Estimated amortization of capital assets (expense)		(\$3,007,945)		\$3,007,945	\$3,007,945		
Estimated capital revenue recognized - Alberta Education		\$0		\$0			
Estimated capital revenue recognized - Alberta Infrastructure		\$2,564,318		(\$2,564,318)	(\$2,564,318)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$75,414)		\$75,414	\$75,414		
Budgeted amortization of supported ARO tangible capital assets		\$26,336		(\$26,336)	(\$26,336)		
Budgeted board funded ARO liabilities - recognition		(\$75,000)		\$75,000	\$75,000		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$8,781,585	\$3,272,799	\$0	\$3,785,980	\$2,441,903	\$1,344,077	\$1,722,806
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$845,398)			(\$845,398)	(\$845,398)		
Projected board funded tangible capital asset additions		\$65,000		(\$65,000)	(\$65,000)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$3,002,888)		\$3,002,888	\$3,002,888		
Budgeted capital revenue recognized - Alberta Education		\$327,604		(\$327,604)	(\$327,604)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$2,127,145		(\$2,127,145)	(\$2,127,145)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$103,671		(\$103,671)	(\$103,671)		
Budgeted amortization of ARO tangible capital assets		(\$54,262)		\$54,262	\$54,262		
Budgeted amortization of supported ARO tangible capital assets		\$16,144		(\$16,144)	(\$16,144)		
Budgeted board funded ARO liabilities - recognition		(\$75,000)		\$75,000	\$75,000		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$7,936,187	\$2,780,213	\$0	\$3,433,168	\$2,089,091	\$1,344,077	\$1,722,806

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		\$2,441,903	\$2,089,092	\$2,089,092	\$1,344,077	\$1,344,077	\$1,344,077	\$1,722,806	\$1,722,806	\$1,722,806
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$3,057,150	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	(\$2,574,564)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Estimated Accretion Expense	\$75,000	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Support staff increases - maintain staffing 1 year	(\$795,397)	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Technology evergreening enhancement	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Technology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	(\$65,000)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Increased allowance for absenteeism costs	Explanation	(\$50,000)	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		\$2,089,092	\$2,089,092	\$2,089,092	\$1,344,077	\$1,344,077	\$1,344,077	\$1,722,806	\$1,722,806	\$1,722,806

Out of Balance

Total surplus as a percentage of 2026 Expenses	0.091908445	0.091908445	9.19%
ASO as a percentage of 2026 Expenses	6.12%	6.12%	6.12%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/34 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 3,785,980
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$636,191
Estimated 2024/25 Operating Reserves	5.96%	\$3,149,789
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 3,171,565
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ (21,776)

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

\$	771,824
2025-26	

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ (21,776)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26		2026/27		2027/28		Additional Comments
Opening operating reserve balance	\$ 3,149,789	\$	3,149,789	\$	3,149,789		
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
[Itemized description for increase/(decrease) to reserves]							
	\$ 3,149,789	\$	3,149,789	\$	3,149,789		
	5.96%		5.96%		5.96%		

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. **(Note: Ministerial approval is required to transfer from Capital to Operating Reserves):**

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted	Actual	Actual
2025/2026	2024/2025	2023/2024
(Note 2)		

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	2,385	2,417	2,458	Head count
Grades 10 to 12	806	753	691	Head count
Total	3,191	3,170	3,149	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.7%	0.7%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Other Students:

Total	6	7	14	Note 3
Total Net Enrolled Students	3,197	3,177	3,163	
Home Ed Students	11	10	10	Note 4
Total Enrolled Students, Grades 1-12	3,208	3,187	3,173	
Percentage Change	0.7%	0.4%		

Of the Eligible Funded Students:

Students with Severe Disabilities	83	67	61	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	164	159	179	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	253	237	251	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	83	71	91	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	336	308	342	
Program Hours	477	479	476	Minimum program hours is 475 Hours
FTE Ratio	0.502	0.504	0.501	Actual hours divided by 950
FTE's Enrolled, ECS	169	155	171	
Percentage Change	8.6%	-9.4%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.

Home Ed Students	-	1	-	Note 4
Total Enrolled Students, ECS	336	309	342	
Percentage Change	8.7%	-9.6%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	44	44	30	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	50	53	53	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	204.8	204.8	204.2	204.2	199.0	199.0	Teacher certification required for performing functions at the school level.
Non-School Based	6.0	2.0	6.0	2.0	6.0	2.0	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	210.8	206.8	210.2	206.2	205.0	201.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.3%		2.5%		2.8%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	16.81		16.63		17.15		

Certificated Staffing Change due to:

Please Allocate Below	0.6						
Enrolment Change	0.1						
Other Factors	0.5						Temporary 0.5 FTE Learning Coach Added
Total Change	0.6	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-						FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	165.0	161.0	161.0	157.0	161.0	157.0
Permanent - Part time	15.0	15.0	17.0	17.0	23.0	23.0
Probationary - Full time	13.0	13.0	13.0	13.0	11.0	11.0
Probationary - Part time	3.0	3.0	3.0	3.0	6.0	6.0
Temporary - Full time	24.0	24.0	20.0	20.0	22.0	22.0
Temporary - Part time	5.0	5.0	2.0	2.0	1.0	1.0

NON-CERTIFICATED STAFF

Instructional - Education Assistants	132.6	98.7	128.0	95.9	112.0	83.4	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	50.1	26.7	50.9	29.8	50.0	32.2	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	12.2	8.7	10.1	9.2	10.3	8.3	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	1.3	0.3	1.0	-	0.5	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	15.4	-	16.1	-	14.8	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	211.6	134.4	206.1	134.9	187.6	123.9	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	2.7%		9.8%		12.8%		

Explanation of Changes to Non-Certificated Staff:

During the latest round of support staff negotiations, the definition of Full-time was adjusted for school based staff. Administrative Assistants previously had 1 FTE = 1379 hours (new base is 1250 hours). Other school

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes

Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

Most school based support staff are subject to a collective agreement. Support staff in the County of Warner and the County of Vulcan are not unionized but are given the same terms and conditions of employment. T

School Jurisdiction Code: 1045

System Admin Expense Limit %	
1045 The Horizon School Division	4.42%

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2026**

[Education Act, Sections 139(2)(a) and 244]

1045 The Horizon School Division

Legal Name of School Jurisdiction

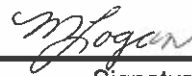
6302 56 Street Taber AB AB T1G 1Z9; (403) 223-3547; philip.johansen@horizon.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Marie Logan

Name



Signature

SUPERINTENDENT

Mr. Wilco Tymensen

Name



Signature

SECRETARY TREASURER or TREASURER

Philip Johansen

Name



Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on**

May 27, 2025
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca