

1045 Horizon School Division No. 67

School Jurisdiction Code and Name

FALL 2014 UPDATE TO THE 2014/2015 BUDGET

| | Fall 2014 Update to the Budget 2014/2015 | Spring 2014 Budget Report 2014/2015 | Variance | % Variance |
|--|--|-------------------------------------|--------------------|---------------|
| OPERATIONS (SUMMARY) | | | | |
| Revenues | | | | |
| Alberta Education | \$43,382,039 | \$41,865,709 | \$1,516,330 | 3.6% |
| Other - Government of Alberta | \$322,400 | \$0 | \$322,400 | 100.0% |
| Federal Government and First Nations | \$0 | \$0 | \$0 | 0.0% |
| Other Alberta school authorities | \$33,000 | \$33,000 | \$0 | 0.0% |
| Out of province authorities | \$0 | \$0 | \$0 | 0.0% |
| Alberta Municipalities - special tax levies | \$0 | \$0 | \$0 | 0.0% |
| Property taxes | \$0 | \$0 | \$0 | 0.0% |
| Fees | \$1,500,440 | \$1,500,845 | (\$405) | 0.0% |
| Other sales and services | \$895,000 | \$895,000 | \$0 | 0.0% |
| Investment income | \$193,140 | \$193,140 | \$0 | 0.0% |
| Gifts and donation | \$250,000 | \$250,000 | \$0 | 0.0% |
| Rental of facilities | \$13,475 | \$13,475 | \$0 | 0.0% |
| Fundraising | \$250,000 | \$250,000 | \$0 | 0.0% |
| Gain on disposal of capital assets | \$0 | \$0 | \$0 | 0.0% |
| Other revenue | \$4,000 | \$4,000 | \$0 | 0.0% |
| Total revenues | \$46,843,494 | \$45,005,169 | \$1,838,325 | 4.1% |
| Expenses By Program | | | | |
| Instruction (ECS - Grade 12) | \$35,229,530 | \$34,925,256 | \$304,274 | 0.9% |
| Plant operations and maintenance | \$6,329,003 | \$5,604,248 | \$724,755 | 12.9% |
| Transportation | \$3,108,434 | \$2,995,450 | \$112,984 | 3.8% |
| Board & system administration | \$2,082,016 | \$1,947,616 | \$134,400 | 6.9% |
| External services | \$502,400 | \$559,449 | (\$57,049) | -10.2% |
| Total expenses | \$47,251,383 | \$46,032,019 | \$1,219,364 | 2.6% |
| <i>Operating Surplus (Deficit)</i> | <i>(\$407,889)</i> | <i>(\$1,026,850)</i> | <i>\$618,961</i> | <i>-60.3%</i> |
| Accumulated Surplus from Operations (Projected) | | | | |
| Accumulated Surplus from Operations - Aug.31, 2014 | \$10,339,688 | \$9,962,892 | \$376,796 | 3.8% |
| Accumulated Surplus from Operations - Aug.31, 2015 | \$9,931,799 | \$9,223,931 | \$707,868 | 7.7% |
| Expenses by Object | | | | |
| Certificated salaries & wages | \$19,557,623 | \$19,750,412 | (\$192,789) | -1.0% |
| Certificated benefits | \$4,375,150 | \$4,353,859 | \$21,291 | 0.5% |
| Non-certificated salaries & wages | \$7,060,656 | \$6,924,128 | \$136,528 | 2.0% |
| Non-certificated benefits | \$1,523,144 | \$1,526,306 | (\$3,162) | -0.2% |
| Services, contracts and supplies | \$12,987,783 | \$11,730,287 | \$1,257,496 | 10.7% |
| Amortization expense | \$1,747,027 | \$1,747,027 | \$0 | 0.0% |
| Interest on capital debt | \$0 | \$0 | \$0 | 0.0% |
| Other interest and finance charges | \$0 | \$0 | \$0 | 0.0% |
| Losses on disposal of tangible capital assets | \$0 | \$0 | \$0 | 0.0% |
| Other expenses | \$0 | \$0 | \$0 | 0.0% |
| Total Expenses | \$47,251,383 | \$46,032,019 | \$1,219,364 | 2.6% |
| Certificated Staff FTE's | | | | |
| School based | 208.4 | 208.5 | (0.1) | 0.0% |
| Non-school based | 6.7 | 6.8 | (0.1) | -1.5% |
| Total Certificated Staff FTE's | 215.1 | 215.3 | (0.2) | -0.1% |
| Non-Certificated Staff FTE's | | | | |
| Instructional | 175.6 | 179.5 | (3.9) | -2.2% |
| Non-instructional | 30.4 | 32.0 | (1.6) | -5.0% |
| Total Non-Certificated Staff FTE's | 206.0 | 211.5 | (5.5) | -2.6% |
| Eligible Funded Students | | | | |
| Early childhood services (ECS headcount) | 264.0 | 292.0 | (28.0) | -9.6% |
| Grades 1 to 9 (headcount) | 2,491.0 | 2,433.0 | 58.0 | 2.4% |
| Grade 10 to 12 (FTE) | 823.0 | 759.0 | 64.0 | 8.4% |
| Total Eligible Funded Students | 3,578.0 | 3,484.0 | 94.0 | 2.7% |

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2014

1045 Horizon School Division No. 67

School Jurisdiction Code and Name

FALL 2014 UPDATE TO THE 2014/2015 BUDGET

Comments/Explanations of changes from original Spring 2014/2015 Budget Report:

Explain any changes in revenue items >5% (any highlighted items in cells S10-S24):

Other Government of Alberta , funding related to programs funded by Alberta Health Services (AHS)

Explain any changes in program expenses >5% (any highlighted items in cells S27-S31):

PO&M Up \$724755 , IMR funding increase of \$822,884
Board and System Admin Up \$134,400, Grid adjustments for the new year and the addition of a director of learning
External Services down \$57049. Approved funding for a program funded by AHS was this much less than budgeted.

Explain any changes in expenses by object >5% (any highlighted items in cells S40-S49)

Services contracts and supplies increased by \$822,884 of potential IMR expenditures and an increase of anticipated school based expenditures

Explain change in total certificated staff >3% (if cell S55 highlighted):

Explain change in total non-certificated staff >3% (if cell S60 highlighted):

Explain change in enrolment >3% (if cell S66 highlighted):

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 25, 2014