

1045 Horizon School Division No. 67

School Jurisdiction Code and Name

FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 1

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$43,527,989	\$43,903,558	(\$375,569)	-0.9%
Other - Government of Alberta	\$284,480	\$282,372	\$2,108	0.7%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$25,000	\$25,000	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$809,000	\$1,179,401	(\$370,401)	-31.4%
Other sales and services	\$709,196	\$489,933	\$219,263	44.8%
Investment income	\$131,014	\$134,989	(\$3,975)	-2.9%
Gifts and donation	\$200,000	\$200,000	\$0	0.0%
Rental of facilities	\$13,240	\$11,595	\$1,645	14.2%
Fundraising	\$400,000	\$320,000	\$80,000	25.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$4,000	\$4,000	\$0	0.0%
Total revenues	\$46,103,919	\$46,550,848	(\$446,929)	-1.0%
Expenses By Program				
Instruction - Early Childhood Services	\$1,620,111	\$1,643,798	(\$23,687)	-1.4%
Instruction - Grades 1 - 12	\$33,314,299	\$33,569,763	(\$255,464)	-0.8%
Plant operations and maintenance	\$6,678,504	\$6,905,439	(\$226,935)	-3.3%
Transportation	\$2,766,327	\$2,964,327	(\$198,000)	-6.7%
Board & system administration	\$1,995,972	\$1,955,052	\$40,920	2.1%
External services	\$455,067	\$407,960	\$47,107	11.5%
Total Expenses	\$46,830,280	\$47,446,339	(\$616,059)	-1.3%
Annual Surplus (Deficit)	(\$726,361)	(\$895,491)	\$169,130	18.9%
Expenses by Object				
Certificated salaries & wages	\$20,562,523	\$20,505,212	\$57,311	0.3%
Certificated benefits	\$4,617,626	\$4,544,024	\$73,602	1.6%
Non-certificated salaries & wages	\$6,527,441	\$6,450,139	\$77,302	1.2%
Non-certificated benefits	\$1,423,254	\$1,413,177	\$10,077	0.7%
Services, contracts and supplies	\$11,556,636	\$12,422,776	(\$866,140)	-7.0%
Amortization expense - supported	\$1,666,859	\$1,664,694	\$2,165	0.1%
Amortization expense - unsupported	\$475,941	\$446,317	\$29,624	6.6%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$0	\$0	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$46,830,280	\$47,446,339	(\$616,059)	-1.3%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2018	\$5,382,716	\$4,878,614	\$504,102	10.3%
Accumulated Surplus from Operations - August 31, 2019	\$4,397,295	\$4,429,440	(\$32,145)	-0.7%
Capital Reserves - August 31, 2018	\$0	\$0	\$0	0.0%
Capital Reserves - August 31, 2019	\$0	\$0	\$0	0.0%
Certificated Staff FTE's				
School based	206.0	203.8	2.2	1.1%
Non-school based	7.0	7.0	-	0.0%
Total Certificated Staff FTE's	213.0	210.8	2.2	1.1%
Non-Certificated Staff FTE's				
Instructional	143.3	143.0	0.3	0.2%
Plant operations & maintenance	10.9	10.8	0.1	0.9%
Transportation	0.6	0.5	0.1	14.0%
Other non-instructional	17.5	16.8	0.7	4.2%
Total Non-Certificated Staff FTE's	172.2	171.1	1.1	0.7%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 28, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

1045 Horizon School Division No. 67

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET: Page 2

	Fall 2018 Update to the Budget 2018/2019	Spring 2018 Budget Report 2018/2019	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$0	\$0	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$1,365	\$1,365	\$0	0.0%
Alternative program fees	\$388,900	\$756,100	(\$367,200)	-48.6%
Fees for optional courses	\$80,270	\$82,270	(\$2,000)	-2.4%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$105,385	\$105,385	\$0	0.0%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$198,330	\$199,700	(\$1,370)	-0.7%
Non-curricular supplies, materials, and services	\$34,000	\$33,831	\$169	0.5%
Non-curricular travel	\$0	\$0	\$0	0.0%
Other fees	\$750	\$750	\$0	0.0%
Total fees	\$809,000	\$1,179,401	(\$370,401)	-31.4%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$125,000	\$125,000	\$0	0.0%
Special events	\$0	\$0	\$0	0.0%
Sales or rentals of other supplies / services	\$100,000	\$100,000	\$0	0.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$65,000	\$13,135	\$51,865	394.9%
Adult education revenue	\$0	\$0	\$0	0.0%
Preschool	\$50,000	\$50,000	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$0	\$0	\$0	0.0%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
Staffing Payments for Elite Sports Programs	\$215,000	\$180,000	\$35,000	19.4%
Staffing Payments for Additional Support Staff	\$74,258	\$21,798	\$52,460	240.7%
Staffing Payments for Additional Teaching Staff	\$79,938	\$0	\$79,938	100.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$709,196	\$489,933	\$219,263	44.8%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	2,536.0	2555.0	(19.0)	-0.7%
Eligible funded students - Grades 10 to 12	649.0	651.0	(2.0)	-0.3%
Other students	12.0	1.0	11.0	1100.0%
Home ed and blended program students	-	0.0	-	0.0%
Total Enrolled Students, Grades 1-12	3,197.0	3,207.0	(10.0)	-0.3%
Early Childhood Services (ECS)				
Eligible funded children - ECS	292.0	246.0	46.0	18.7%
Other children	1.0	0.0	1.0	100.0%
Program hours	480.0	480.0	-	0.0%
ECS FTE's Enrolled	148.0	124.3	23.7	19.1%

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November 28, 2018

****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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FALL 2018 UPDATE TO THE 2018/2019 BUDGET

Comments/Explanations of changes from original Spring 2018/2019 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Student fees - The original budget submission used the submitted fee schedule which included a per family fee to a local Christian Society (\$367,200). These fees are required to be disclosed but should not be in our budget because they do not come to us. The additional variance is from rounding some figures off.

Rental - variance is minor. Updated estimate based on history and shared usage agreement.

Fundraising - Updated estimate based on prior year history.

Other sales and services: Expected international fees up \$51,865. Agreed on payments for staffing from external groups up \$144,196

Explain any changes in program expenses >5% (any highlighted items in cells S27 - S32 on Page 1):

Transportation revenue and expense projections updated based on actual enrolment and new year billings.

External Services increase - increase in the estimated cost of the dormitory for elite sports program. Based on prior year actuals.

Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):

Unsupported Amortization - actual variance is minor. Amortization schedules were updated at yearend.

Services Contracts and Supplies. The following 4 items make up the bulk of this variance:

1. Anticipated international ed fees increased by \$51,865. The funds collected in this program are spent in this program for those student's benefit. Their budget was increased to match their revenue .
2. Christian society fees included in the spring submission would have been off-set with expenditures in this category \$367,200
3. Transportation in Horizon is a contracted service. The fall estimate is \$198,000 lower than the spring.
4. Maintenance is budgeted to be \$226,935 lower than the spring. This is due to the actual amount of carry-over in IMR (usually expended through contracts) and the high amount of planned capitalized spending through this program.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2018 or August 31, 2019 by >5% (any highlighted items in cells S52 - S55 on Page 1):

The board has committed \$465,000 to fund the upgrade of windows at the D.A. Ferguson middle school modernization. It was expected that would be taken in 2018 and was not. That commitment has been pushed forward to 2019.

Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S63 - S66 on Page 1):

Transportation co-ordinator works mornings which is equal to 0.57 FTE. Previously presented at 0.5.

Other non-instructional staff - a part time courier driver was added in September. This service was previously contracted out. Some other minor changes to individual time assignments were also made.

Explain change in enrolment >3% (if cell S48 or cell S54 on Page 2 is highlighted):

ECS enrollments are the hardest to predict because we don't know everyone that is in the community and people don't often register early even though we try to encourage it. Spring estimates for ECS enrollments are conservative because of the uncertainty around them.

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